

**SANTA ROSA ISLAND
AUTHORITY**

2020 BUDGET

FY 2020 BUDGET

	2019 Budget	2020 Budget	Difference	% inc
Working Capital	\$ 2,676,000	\$ 2,711,370.00	\$ 35,370	1.32%
Less Capital Improvements	\$ (620,000)			
Less: Island Improvement Funds-Portofino-Restricted	\$ (694,192)	\$ (943,460)	\$ (249,268)	0.00%
Beginning Working Capital	<u>\$ 1,361,808</u>	<u>\$ 1,767,910</u>	<u>\$ 406,102</u>	<u>29.82%</u>
Operating Revenues:				
Commercial	\$ 2,609,618	\$ 2,740,099	\$ 130,481	5.00%
Residential	\$ 1,363,688	\$ 1,363,688	\$ -	0.00%
Island Improvement Funds-Portofino-Restricted Funds	\$ 249,268	\$ 249,268	\$ -	0.00%
TOTAL OPERATING REVENUES	<u>\$ 4,222,574</u>	<u>\$ 4,353,055</u>	<u>\$ 130,481</u>	<u>3.09%</u>
Operating Expenses:				
Administration and Leasing	\$ 578,753	611,968	\$ 33,215	5.74%
Finance	\$ 559,454	\$ 571,060	\$ 11,606	2.07%
Environmental and Developmental Services	\$ 1,142,400	\$ 1,142,400	\$ -	0.00%
Human Resources and Marketing	\$ 1,006,681	\$ 981,681	\$ (25,000)	-2.48%
TOTAL OPERATING EXPENSES	<u>\$ 3,287,288</u>	<u>\$ 3,307,109</u>	<u>\$ 19,821</u>	<u>0.60%</u>
Non-operating Revenues:				
Investment Income	\$ 30,000	\$ 30,000	\$ -	0.00%
TOTAL NON-OPERATING REVENUES	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ -</u>	<u>0.00%</u>
Income before Other Changes	<u>\$ 965,286</u>	<u>\$ 1,075,946</u>	<u>\$ 110,660</u>	<u>11.46%</u>
Other Changes:				
Beach Nourishment 2026 Fund	\$ 500,000	\$ 500,000	\$ -	0.00%
Capital Expenditures	\$ 20,500	\$ 20,500	\$ -	0.00%
Infrastructure and Other Projects	\$ 145,000	\$ 645,000	\$ 500,000	344.83%
Beach Nourishment Loan	\$ 1,285,000	\$ 1,285,000	\$ -	0.00%
TOTAL OTHER CHANGES	<u>\$ 1,950,500</u>	<u>\$ 2,450,500</u>	<u>\$ 500,000</u>	<u>25.63%</u>
Change in Working Capital	<u>\$ (985,214)</u>	<u>\$ (1,374,554)</u>		
Less Island Improvement Funds-Portofino	\$ (249,268)	\$ (249,268)		
Ending Unrestricted Working Capital	<u>\$ 127,326</u>	<u>\$ 144,088</u>		
Designated for Contingencies:				
Beginning Balance	\$ 1,121,000	\$ 1,121,000		
Additional - Reserve	\$ -			
Ending Balance	<u>\$ 1,121,000</u>	<u>\$ 1,121,000</u>		
Total Budget Expenses Operating and Others	<u>\$ 5,237,788</u>	<u>\$ 5,757,609</u>	<u>\$ 519,821</u>	<u>9.92%</u>

ADMINISTRATION, LEASING AND MARKETING

Mission: To implement policies approved by the Santa Rosa Island Authority Board of Directors, and ensure that legal requirements are met. Provide strong leadership and manage the business of Pensacola Beach by actively pursuing goals and objectives adopted by the Board.

Programs: Administration and Leasing:

- Enhance the quality of life of island residents
- Enhance the quality of the stay of island visitors
- Develop and redevelop public facilities and infrastructure elements
- Implement and manage the 1988 Pensacola Beach Land Utilization Plan
- Manage Authority Board activities
- Maintain records of all official meetings and administrative transactions of the Authority Board
- Manage the Authority's legal issues in coordination with the board and legal counsel
- Manage the Authority's lease administration program

Customer Service:

- Welcome SRIA visitors
- Answer SRIA telephone calls and disseminate calls to the appropriate department
- Provide information and assistance to Escambia County residents, businesses and visitors
- Receive and collect funds
- Open, sort, log and distribute incoming mail

Staffing:

3.5 Permanent Staff

FY 2020 BUDGET

	2019 Budget	2020 Budget	Difference	% inc
ADMINISTRATION AND LEASING				
Personnel Services:				
Board Member's Expense	\$ 40,800	\$ 40,800	\$ -	0.00%
Regular Salaries	\$ 230,654	\$ 237,574	\$ 6,920	3.00%
Temporary Salaries	\$ 3,000	\$ 3,000	\$ -	0.00%
Unemployment Compensation	\$ -	\$ -	\$ -	0.00%
Overtime	\$ 500	\$ 515	\$ 15	3.00%
Social Security Contribution	\$ 14,301	\$ 14,730	\$ 429	3.00%
Retirement Contribution	\$ 24,408	\$ 25,140	\$ 732	3.00%
Insurance Contribution	\$ 50,000	\$ 50,000	\$ -	0.00%
Worker's Compensation	\$ 645	\$ 664	\$ 19	2.95%
Medicare Contribution	\$ 3,345	\$ 3,445	\$ 100	2.99%
Miscellaneous Personnel Benefits	\$ 1,000	\$ 1,000	\$ -	0.00%
TOTAL	\$ 368,653	\$ 376,868	\$ 8,215	2.23%
Contractual and Professional Services:				
Attorney Retainer	\$ 9,600	\$ 9,600	\$ -	0.00%
Engineer Retainer	\$ 4,800	\$ 4,800	\$ -	0.00%
Architect Retainer	\$ 2,400	\$ 2,400	\$ -	0.00%
Legal Attorney	\$ 75,400	\$ 75,400	\$ -	0.00%
Extra Legal Bonds	\$ -	\$ -	\$ -	0.00%
Legal Support Expenses	\$ 7,000	\$ 7,000	\$ -	0.00%
Contract Services, Rental Equip., Software updates, Licenses	\$ 15,000	\$ 31,000	\$ 16,000	106.67%
Contract Website Monitoring	\$ -	\$ 11,000	\$ 11,000	
Litigation Reserve/Damages	\$ -	\$ -	\$ -	0.00%
TOTAL	\$ 114,200	\$ 141,200	\$ 27,000	23.64%
Supplies:				
Office Supplies	\$ 6,000	\$ 6,000	\$ -	0.00%
Utilities:				
Water	\$ 9,000	\$ 9,000	\$ -	0.00%
Telephone	\$ 7,000	\$ 7,000	\$ -	0.00%
TOTAL	\$ 16,000	\$ 16,000	\$ -	0.00%
Other:				
Insurance	\$ 50,000	\$ 50,000	\$ -	0.00%
Travel and Training	\$ 10,000	\$ 8,000	\$ (2,000)	-20.00%
Miscellaneous	\$ 1,500	\$ 1,500	\$ -	0.00%
Other Charges	\$ 1,000	\$ 1,000	\$ -	0.00%
Postage	\$ 4,500	\$ 4,500	\$ -	0.00%
Uniforms	\$ 600	\$ 600	\$ -	0.00%
Printing	\$ 5,000	\$ 5,000	\$ -	0.00%
Membership Fees	\$ 1,300	\$ 1,300	\$ -	0.00%
TOTAL	\$ 73,900	\$ 71,900	\$ (2,000)	-2.71%
TOTAL EXPENSES	\$ 578,753	\$ 611,968	\$ 33,215	5.74%

FINANCE

Mission: To implement Santa Rosa Island Authority financial policies and decisions. To assure full and complete accounting of all funds in accordance with general accepted accounting principles. To provide financial advice to the board and the Executive Director on matters of fiscal policy and procedures.

Programs: Financial:

Budget preparation and supervision
General ledger, accounts receivable, accounts payable, purchase orders, and cash management
Lease billing management and collections
Payroll administration
Internal Audit Management
Financial statement preparation
Auditor liaison and coordination
Data collection, coordination and analysis
Information management and integration of multiple computer programs
Investment of SRIA funds
Assist with the issuance of Escambia County loans for SRIA
Staff training

Staffing:

5 Permanent Staff

FY 2020 BUDGET

	2019 Budget	2020 Budget	Difference	% inc
FINANCE DEPARTMENT				
Personnel Services:				
Regular Salaries	\$ 344,719	\$ 324,161	\$ (20,558)	-5.96%
Overtime	\$ 1,000	\$ 1,000	\$ -	0.00%
Temporary Labor	\$ 2,000	\$ 2,000	\$ -	0.00%
Social Security Contribution	\$ 21,374	\$ 22,015	\$ 641	3.00%
Retirement Contribution	\$ 25,793	\$ 26,567	\$ 774	3.00%
Insurance Contribution	\$ 50,000	\$ 51,500	\$ 1,500	3.00%
Worker's Compensation	\$ 769	\$ 792	\$ 23	2.99%
Medicare Contribution	\$ 4,999	\$ 5,149	\$ 150	3.00%
Miscellaneous Personnel Benefits	\$ 1,300	\$ 1,300	\$ -	0.00%
TOTAL	\$ 451,954	\$ 434,484	\$ (17,470)	-3.87%
Contractual and Professional Services:				
Financial Audit	\$ 23,500	\$ 23,500	\$ -	0.00%
Business Reviews	\$ 15,000	\$ 15,000	\$ -	0.00%
Contract Services, Rental Equip., Software updates, Licenses	\$ 20,000	\$ 49,076	\$ 29,076	145.38%
TOTAL	\$ 58,500	\$ 87,576	\$ 29,076	49.70%
Office Supplies:				
Office Supplies	\$ 10,000	\$ 10,000	\$ -	0.00%
Utilities:				
Telephone	\$ 5,000	\$ 5,000	\$ -	0.00%
Electricity	\$ 22,000	\$ 22,000	\$ -	0.00%
TOTAL	\$ 27,000	\$ 27,000	\$ -	0.00%
Other:				
Fuels	\$ 500	\$ 500	\$ -	0.00%
Travel and Training	\$ 4,000	\$ 4,000	\$ -	0.00%
Postage	\$ 4,000	\$ 4,000	\$ -	0.00%
Miscellaneous	\$ 500	\$ 500	\$ -	0.00%
Uniforms	\$ 600	\$ 600	\$ -	0.00%
Memberships	\$ 400	\$ 400	\$ -	0.00%
Printing	\$ 2,000	\$ 2,000	\$ -	0.00%
TOTAL	\$ 12,000	\$ 12,000	\$ -	0.00%
TOTAL EXPENSES	\$ 559,454	\$ 571,060	\$ 11,606	2.07%

ENVIRONMENTAL AND DEVELOPMENTAL SERVICES/EXECUTIVE DIRECTOR DUTIES

Mission: To assist individuals and organizations in assuring that development and construction plans and specifications for construction on Pensacola Beach comply with Santa Rosa Island Authority, Escambia County, State of Florida, and Federal requirements. Supervise and manage the Authority's environmental programs, the National Flood Insurance Program, Credit Rating System Cell Phone and Surveillance System Administrator.

Programs: Santa Rosa Island Authority Construction Projects:

Administrative supervision of all SRIA construction projects
Serve as the liaison with SRIA engineering firm, other engineering or construction organizations, and permitting agencies
Trolley operation management

Island Development:

Santa Rosa Island Authority Development Regulations
Escambia County Land Developmental Code of Ordinances
National Flood Insurance Program
Community Rating Systems Program
Florida's Building Code
State and Federal permit requirements
Pensacola Beach Land Utilization Plan
Board member of Local Mitigation Strategy
Florida Shore and Beach Preservation Association
Emergency Preparedness
Disaster Recovery/Mitigation
Certified Flood Plain Manager
Community Rating System Coordinator

Environmental Programs:

Dune Restoration/Protection
Beach Erosion/Nourishment
Discolored Soils
Sea Turtle Monitoring
Other programs as directed by the SRIA board
Water Quality/Storm Water Management
Captain for the County Dive boat and county diver conducting reef monitoring & deployments

Customer Service and Assistance:

Residential Lessees
Commercial Lessees
Contractors
Developers
Realtors

Staffing:

2.5 Permanent Staff

EXECUTIVE DIRECTOR

Administer and carry out the directives and policies of the SRIA and to enforce orders, resolutions, policies and regulations of the Board to assure that they are faithfully executed. Report to the Board on actions taken pursuant to any directive or policy within the time set by the Board.

Provide the Board, or individual members thereof, upon request, with data or information concerning the SRIA and to provide advice and recommendations on the SRIA operations to the Board.

Establish the schedules and procedure to be followed by all SRIA departments, offices and agencies in connection with the budget and supervise and administer all phases of the process.

Supervise the care and custody of all SRIA properties.

See that all terms and conditions in all leases, contracts and agreements are performed and notify the Board of any noted violations thereof.

Attend all meetings of the Board.

Perform such other duties as may be required of the employee and be available as needed by the Board.

Negotiate leases, contracts, and other agreements, including consultant services for the SRIA, subject to approval of the Board, and make recommendations concerning the nature and location of SRIA improvements.

Perform other legally permissible and proper duties and functions as the Board from time to time may assign.

Coordinate with Escambia county all procedures for storm induced evacuations and recovery procedures.

Coordinate with Escambia county on all matters concerning Pensacola Beach.

Field questions about SRIA posed by the media.

FY 2020 BUDGET

	2019 Budget	2020 Budget	Difference	% inc
ENVIRONMENTAL AND DEVELOPMENTAL SERVICES				
Personnel Services:				
Regular Salaries	\$ 199,443	\$ 272,452	\$ 73,009	36.61%
Social Security Contribution	\$ 12,365	\$ 16,000	\$ 3,635	29.40%
Retirement Contribution	\$ 33,910	\$ 41,526	\$ 7,616	22.46%
Insurance Contribution	\$ 25,000	\$ 35,000	\$ 10,000	40.00%
Worker's Compensation	\$ 495	\$ 495	\$ -	0.00%
Medicare Contribution	\$ 2,872	\$ 3,612	\$ 740	25.77%
Personnel Administrative Cost	\$ 650	\$ 650	\$ -	0.00%
TOTAL	\$ 274,735	\$ 369,735	\$ 95,000	34.58%
Contractual and Professional Services:				
Contract Services, Rental Equip., Software updates, Licenses & Engineering	\$ 150,000	\$ 150,000	\$ -	0.00%
Supplies:				
Office Supplies	\$ 1,600	\$ 1,600	\$ -	0.00%
Utilities:				
Telephone	\$ 4,500	\$ 4,500	\$ -	0.00%
Other:				
Repairs and Maintenance	\$ 15,000	\$ 20,000	\$ 5,000	33.33%
Travel and Training	\$ 3,000	\$ 3,000	\$ -	0.00%
Environmental Services	\$ 90,000	\$ 90,000	\$ -	0.00%
Disaster Operations	\$ -	\$ -	\$ -	0.00%
Miscellaneous	\$ 500	\$ 500	\$ -	0.00%
Postage	\$ 2,500	\$ 2,500	\$ -	0.00%
Data Processing	\$ 16,140	\$ 16,140	\$ -	0.00%
Memberships	\$ 5,800	\$ 5,800	\$ -	0.00%
Uniforms	\$ 625	\$ 625	\$ -	0.00%
Printing	\$ 2,000	\$ 2,000	\$ -	0.00%
Trolley Operations	\$ 350,000	\$ 250,000	\$ (100,000)	-28.57%
Escambia County Fire Rescue	\$ 206,000	\$ 206,000	\$ -	0.00%
Consultant Fee for LMS Update	\$ -	\$ 20,000	\$ 20,000	0.00%
Mitigation Grant Application	\$ 20,000	\$ -	\$ (20,000)	-100.00%
TOTAL	\$ 711,565	\$ 616,565	\$ (95,000)	-13.35%
TOTAL EXPENSES	\$ 1,142,400	\$ 1,142,400	\$ (0)	0.00%

HUMAN RESOURCES AND MARKETING

Mission: To coordinate the Authority's marketing program which consists of advertising, promotion, events and public relations. To provide entertainment and special events for Escambia County residents and visitors to the Island and oversee the management of the Pensacola Beach Visitors Information Center by the Pensacola Beach Chamber of Commerce.

Programs: Human Resources

Manage the Authority's personnel issues

Advertising and Public Relations:

Coordinate the Authority's marketing, advertising, and public relations needs with the Authority's advertising firm

Coordinate management of the Pensacola Beach Visitors Information Center with the Pensacola Beach Chamber of Commerce

Promotions and Events:

Establish and manage promotions and special events

Coordinate activities of Pensacola Beach businesses and the Authority with local, state and regional chambers of commerce

Coordinate special events undertaken by island businesses and others on Authority property by insuring compliance with all rules and regulations

Staffing:

1 Permanent Staff

Supplemental Law Enforcement

FY 2020 BUDGET

	2019 Budget	2020 Budget	Difference	% inc
HUMAN RESOURCES AND MARKETING				
Personnel Services:				
Regular Salaries	\$ 50,470	\$ 50,470.00	\$ -	0.00%
Temporary Labor	\$ 500	\$ 500.00	\$ -	0.00%
Security Salaries-Deputies	\$ 250,000	\$ 250,000.00	\$ -	0.00%
Unemployment	\$ -	\$ -	\$ -	0.00%
Social Security Contribution	\$ 3,129	\$ 3,129.00	\$ -	0.00%
Retirement Contribution	\$ 3,800	\$ 3,800.00	\$ -	0.00%
Insurance Contribution	\$ 9,000	\$ 9,000.00	\$ -	0.00%
Worker's Compensation	\$ 125	\$ 125.00	\$ -	0.00%
Medicare Contribution	\$ 732	\$ 732.00	\$ -	0.00%
Miscellaneous Personnel Benefits	\$ 100	\$ 100.00	\$ -	0.00%
Escambia County MSPB Merit System Protection Board	\$ 4,275	\$ 4,275.00	\$ -	0.00%
TOTAL	\$ 322,131	\$ 322,131.00	\$ -	0.00%
Contractual and Professional Services:				
Contract Services, Rental Equip., Software updates, Licenses	\$ 14,000	\$ 13,500	\$ (500)	-3.57%
Supplies:				
Office Supplies	\$ 1,500	\$ 1,500	\$ -	0.00%
Utilities:				
Telephone	\$ 2,000	\$ 2,500	\$ 500	25.00%
Advertising, Promotions and Events, Public Relations:				
Promotions/Events	\$ 330,600	\$ 333,100	\$ 2,500	0.76%
Advertising / Public Relations	\$ 145,000	\$ 145,000	\$ -	0.00%
Advertising / Human Resources	\$ -	\$ -	\$ -	0.00%
Visitor's Information Center	\$ 20,000	\$ 20,000	\$ -	0.00%
Pens Beach Chamber	\$ 75,000	\$ 75,000	\$ -	0.00%
Community Participation	\$ 12,250	\$ 9,750	\$ (2,500)	-20.41%
Advertising PB Chamber	\$ 50,000	\$ 50,000	\$ -	0.00%
Human Resources/ Adv.	\$ 500	\$ 500	\$ -	0.00%
Community Affairs	\$ 25,000	\$ -	\$ (25,000)	-100.00%
TOTAL	\$ 658,350	\$ 633,350	\$ (25,000)	-3.80%
Other:				
Hospitality	\$ 3,000	\$ 3,000	\$ -	0.00%
Travel and Training	\$ 1,000	\$ 1,000	\$ -	0.00%
Postage	\$ 1,000	\$ 1,000	\$ -	0.00%
Miscellaneous	\$ 1,000	\$ 1,000	\$ -	0.00%
Drug and Driver's License Testing	\$ 1,000	\$ 1,000	\$ -	0.00%
Uniforms	\$ 200	\$ 200	\$ -	0.00%
Printing	\$ 1,000	\$ 1,000	\$ -	0.00%
Membership fees	\$ 500	\$ 500	\$ -	0.00%
TOTAL	\$ 8,700	\$ 8,700	\$ -	0.00%
TOTAL EXPENSES	\$ 1,006,681	\$ 981,681	\$ (25,000)	-2.48%

FY 2020 BUDGET

	2019 Budget	2020 Budget	Difference	% inc
Promotions and Events Expenses				
Public Outreach Campaign	\$ -	\$ 15,000	\$ 15,000	
Holiday Hospitality	\$ 5,000	\$ 5,000	\$ -	0.00%
Triathlon	\$ 2,500	\$ -	\$ (2,500)	-100.00%
Pensacola Beach Chamber 4th of July Fireworks	\$ 45,000	\$ 45,000	\$ -	0.00%
Pensacola Beach Chamber New Years Fireworks	\$ -	\$ -	\$ -	0.00%
Snow Bird Beach Bash		\$ 2,500	\$ 2,500	
Beach-O-Ween		\$ 2,500	\$ 2,500	
Christmas Holiday	\$ 1,100	\$ 1,100	\$ -	0.00%
Christmas Holiday Decoration (Core Area)		\$ 10,000	\$ 10,000	0.00%
Mardi Gras Parade	\$ 15,000	\$ 15,000	\$ -	0.00%
Pensacola Beach Air Show	\$ 165,000	\$ 165,000	\$ -	0.00%
Pavilion/Boardwalk Bands	\$ 65,000	\$ 65,000	\$ -	0.00%
Pensacola Beach Songwriters Festival	\$ 25,000	\$ -	\$ (25,000)	-100.00%
Promotional Items	\$ 7,000	\$ 7,000	\$ -	0.00%
TOTAL PROMOTION AND EVENTS	\$ 330,600	\$ 333,100	\$ 2,500	0.76%
 Community Participation:				
Hospitality Round Table	\$ 180	\$ 180	\$ -	0.00%
Pensacola Sports Association	\$ 2,500	\$ 2,500	\$ -	0.00%
Pensacola Tourism Partnership	\$ 1,500	\$ 1,500	\$ -	0.00%
Pensacola Beach Chamber of Commerce	\$ 225	\$ 225	\$ -	0.00%
Pensacola Chamber of Commerce	\$ 1,500	\$ 1,500	\$ -	0.00%
Gulf Breeze Chamber of Commerce	\$ 125	\$ 125	\$ -	0.00%
FLA USA Visit Florida	\$ 125	\$ 125	\$ -	0.00%
Fiesta of Five Flags	\$ 350	\$ 350	\$ -	0.00%
Gulf Coast African American Chamber	\$ 250	\$ 250	\$ -	0.00%
Snow Bird Beach Bash	\$ 2,500	\$ -	\$ (2,500)	-100.00%
Others	\$ 2,995	\$ 2,995	\$ -	0.00%
TOTAL PROMOTION PARTICIPATION	\$ 12,250	\$ 9,750	\$ (2,500)	-20.41%

FY 2020 BUDGET

	2019 Budget	2020 Budget	Difference	% inc
EQUIPMENT (CAPITAL)				
Administration and Leasing				
Telephone system	\$ 1,000	\$ 1,000	\$ -	
Computer equipment	\$ 2,500	\$ 2,500	\$ -	
Office equipment	\$ 1,500	\$ 1,500	\$ -	
	\$ 5,000	\$ 5,000	\$ -	0.00%
Finance Department				
Accounting software	\$ 5,000	\$ 5,000	\$ -	
Computer equipment	\$ 2,000	\$ 2,000	\$ -	
Office equipment	\$ 2,000	\$ 2,000	\$ -	
	\$ 9,000	\$ 9,000	\$ -	0.00%
Environmental and Developmental Services				
Office Furniture	\$ 1,000	\$ 1,000	\$ -	
Computer equipment	\$ 3,000	\$ 3,000	\$ -	
	\$ 4,000	\$ 4,000	\$ -	0.00%
Human Resources and Marketing				
Office Equip	\$ 500	\$ 500	\$ -	
Computer equipment	\$ 2,000	\$ 2,000	\$ -	
	\$ 2,500	\$ 2,500	\$ -	0.00%
EQUIPMENT TOTAL	\$ 20,500	\$ 20,500	\$ -	0.00%

FY 2020 BUDGET

	2019 Budget	2020 Budget	Difference	% inc
INFRASTRUCTURE CONSTRUCTION AND OTHER PROJECTS				
<u>COMMITTED PROJECTS</u>				
Cut through Avenida 19-23, finish in Bahama Rock		\$ 300,000		
Stablize portions of Ariola for ROW for parking		\$ 200,000		
Quietwater Beach Nourishment Monitoring	\$ 20,000	\$ 20,000	\$ -	
Beach Nourishment Gulf Monitoring	\$ 50,000	\$ 50,000	\$ -	
Lafitte Cove Dredging	\$ 65,000	\$ 65,000	\$ -	
Vision and Planning	\$ 10,000	\$ 10,000	\$ -	
		\$ -		
TOTAL COMMITTED PROJECTS	\$ 145,000	\$ 645,000	\$ -	0.00%

FY 2020 BUDGET

	2019 Budget	2020 Budget	Difference	% inc
RESTRICTED FUNDS				
Grant Funded Projects				
Beach Restoration	\$ 600,000	\$ 673,774		
		\$ -		
TOTAL GRANT FUNDED PROJECTS	<u>\$ 600,000</u>	<u>\$ 673,774</u>		
Island Improvement Funds Designated for Future Infrastructure				
Beginning Balance - October 1	\$ 694,192	\$ 943,460		
Lease Fees Restricted for Future Infrastructure	\$ 249,268	\$ 249,268		
TOTAL ISLAND IMPROVEMENT FUNDS	<u>\$ 943,460</u>	<u>\$ 1,192,728</u>		
Beach Nourishment				
2026 Beach Nourishment	\$ 1,500,000	<u>\$ 500,000</u>		
TOTAL		\$ 2,000,000		