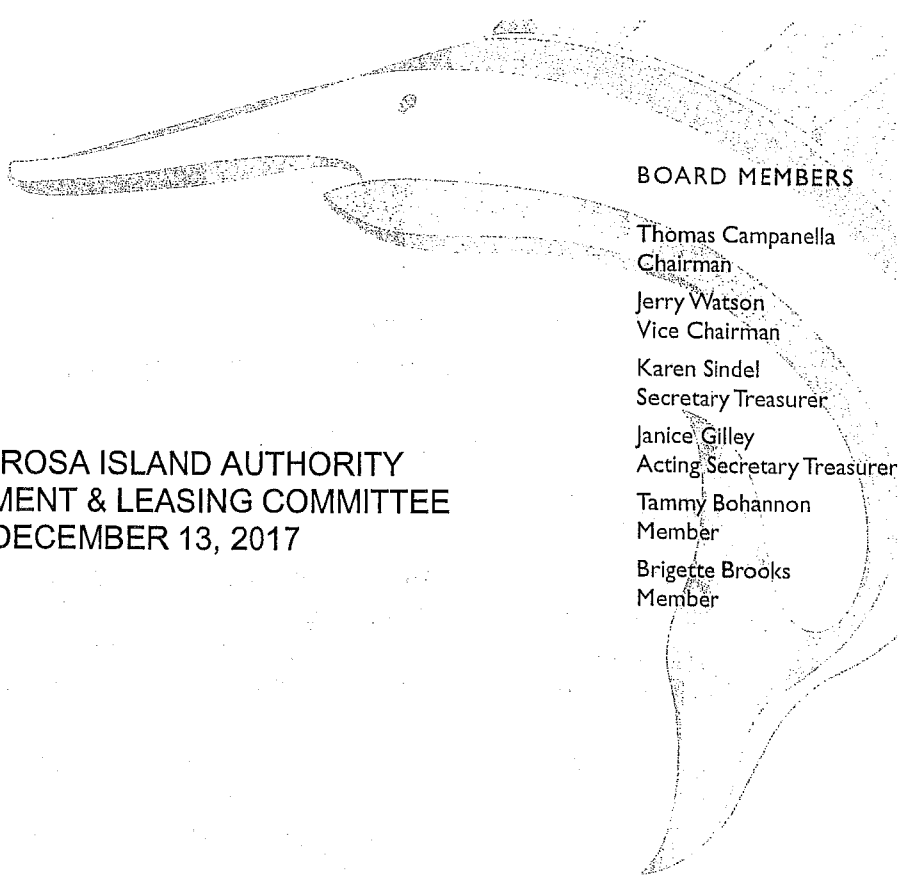




**SANTA ROSA
ISLAND AUTHORITY**



BOARD MEMBERS

- Thomas Campanella
Chairman
- Jerry Watson
Vice Chairman
- Karen Sindel
Secretary Treasurer
- Janice Gilley
Acting Secretary Treasurer
- Tammy Bohannon
Member
- Brigette Brooks
Member

**SANTA ROSA ISLAND AUTHORITY
DEVELOPMENT & LEASING COMMITTEE
DECEMBER 13, 2017**

MEMORANDUM

TO: Authority Members
FROM: Executive Director
DATE: December 15, 2017
RE: Minutes of December 13, 2017 Development & Leasing Committee Meeting

A regularly scheduled meeting of the Development & Leasing Committee was held on Wednesday, December 13, 2017. Members present were Mr. Jerry Watson, Chair, Ms. Karen Sindel and Ms. Janice Gilley. Also present were Board Members Dr. Thomas Campanella, Ms. Tammy Bohannon, and Ms. Brigette Brooks. Mr. Watson, Chair, called the meeting to order and presented the following items:

Item # 1 – Request by Beach Club to exercise a 99 year extension of their Amended and Restated Master Lease. (Staff report by Mike Stebbins)

Mr. Stebbins gave background on the item and stated he recommended approval. He said that Beach Club had reworked their amendment, and it used the same template as the Emerald Isle Amendment the Board had just approved in the Regular Board Meeting.

Upon motion of Ms. Karen Sindel seconded by Ms. Janice Gilley, the Committee unanimously approved to approve the proposed lease amendment for Beach Club. (3-0)

Item # 2 – Request by Sunset Holding Company, Inc., Mike Pinzone d/b/a Pensacola Beach Pier – 41 Ft. Pickens Rd. – to approve mortgages on the East and the West side Master Leases for a construction loan for improvements to the property. (Staff report by Mike Stebbins)

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DEVELOPMENT & LEASING COMMITTEE
DECEMBER 13, 2017

Mr. Stebbins gave background on the item and stated the request was for a consent to mortgage the property, not the actual approval of the mortgages.

Ms. Bohannon had questions regarding the east vs. west portion of the pier.

SPEAKER:

Mike Pinzone – He said the pier itself is a contract, but he holds leases for the buildings. He would like to get financing for construction to the current structure.

Mr. Stebbins explained the east side doesn't require permission to obtain financing, however the west side is uncertain, so Mr. Pinzone is erring on the side of caution.

Ms. Gilley asked who is requesting the permission.

Mr. Pinzone replied, "The bank is making the request".

It was explained that only the Committee could approve tonight, that full Board approval would come January 10th, 2018. However, it was decided to poll the other members to gauge their feelings on the item.

Upon motion of Ms. Karen Sindel seconded by Ms. Janice Gilley, the Committee unanimously approved the request by Sunset Holding Company, Inc., Mike Pinzone d/b/a Pensacola Beach Pier – 41 Ft. Pickens Rd. – to consent to mortgaging the East and the West side Master Leases for a construction loan for improvements to the property. All renovations are subject to first obtaining approval from the SRIA and all necessary permits and permissions from Escambia County. (3-0)

Dr. Campanella stated he would vote in favor of the request in January, as did Ms. Brooks and Ms. Bohannon, the other members of the Board.

There being no further business before the Committee, the meeting was adjourned.



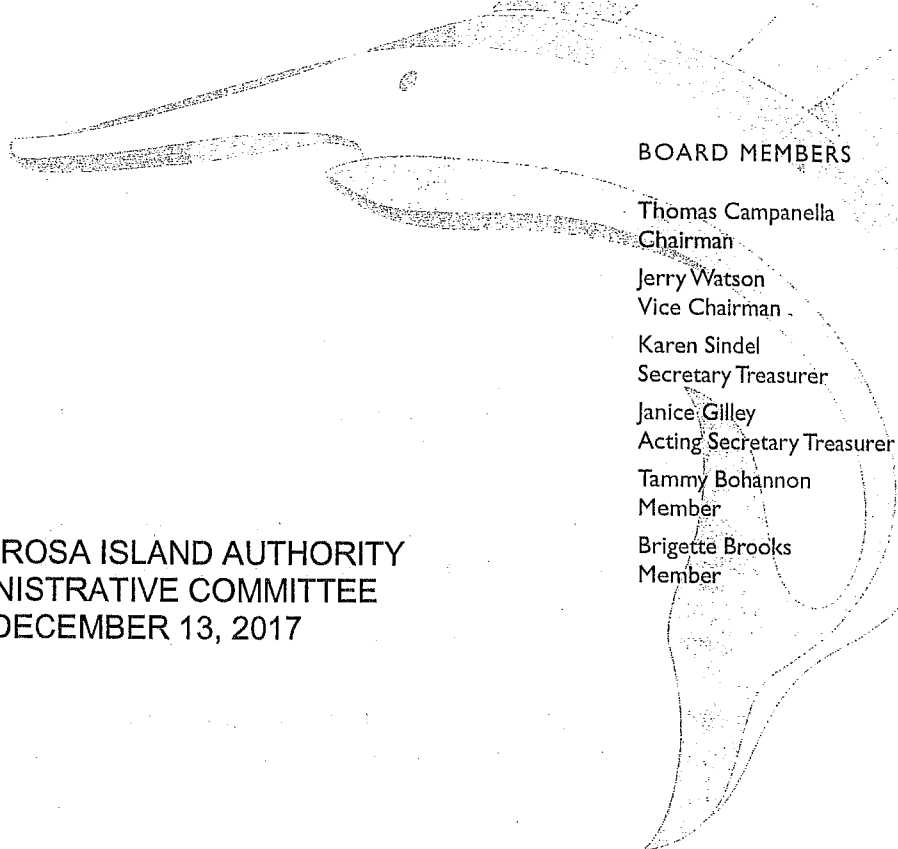
Paolo Ghio
Executive Director

PG:jt

(Please note that the Santa Rosa Island Authority does not make verbatim transcripts of its meetings, although the meetings are tape-recorded. Any person desiring a verbatim transcript of a meeting of the Santa Rosa Island Authority will need to independently secure such verbatim transcript.)



**SANTA ROSA
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- Tammy Bohannon
Member
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Member

**SANTA ROSA ISLAND AUTHORITY
ADMINISTRATIVE COMMITTEE
DECEMBER 13, 2017**

MEMORANDUM

TO: Authority Members
FROM: Executive Director
DATE: December 15, 2017
RE: Minutes of December 13, 2017 Administrative Committee Meeting

A regularly scheduled meeting of the Administrative Committee was held on Wednesday, December 13, 2017. Members present were Ms. Brigitte Brooks, Ms. Tammy Bohannon, and Ms. Janice Gilley, Chair. Also present were Board Members Ms. Karen Sindel, Dr. Thomas Campanella, and Mr. Jerry Watson. Ms. Gilley, Chair, called the meeting to order and presented the following item:

Item # 1 – Report on Financial Statements and Expenditures. (Staff report by Dottie Ford)

Ms. Ford presented the financial report.

Upon motion of Ms. Brigitte Brooks seconded by Ms. Tammy Bohannon, the Committee unanimously accepted the Report on Financial Statements and Expenditures as presented. (3-0)

Item # 2 – Request by Ben Martin, Christian Surfers, for a \$7,500.00 sponsorship for the Family Beach Fest. (Staff report by Robbie Schrock)

Ms. Schrock gave the background on the item.

Ms. Sindel asked if he had already received funding from Visit Pensacola, or was still in the process.

SANTA ROSA ISLAND AUTHORITY
ADMINISTRATIVE COMMITTEE
DECEMBER 13, 2017

Speaker:

Ben Martin – He said he is still in the process of applying for funding from Visit Pensacola.

Ms. Sindel, Ms. Bohannon and Mr. Watson said they fully support this event, and wished there were more like it.

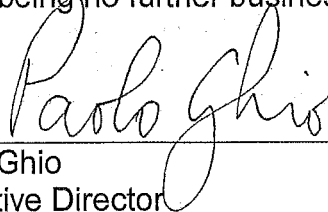
Ms. Schrock reminded Mr. Martin that this sponsorship is a reimbursement and receipts must be turned in to get the funds. She stated a post-event report will also be required.

Ms. Brooks asked what type of activities there would be.

Mr. Martin answered her there would be local bands, things for the military, surf lessons for wounded warriors and he was in the final stages of signing up Switchfoot to come and play.

Upon motion of Ms. Tammy Bohannon seconded by Ms. Brigette Brooks, the Committee unanimously approved the request by Ben Martin, Christian Surfers, for a \$7,500.00 sponsorship for the Family Beach Fest. (3-0)

There being no further business before the Committee, the meeting was adjourned.



Paolo Ghio
Executive Director

PG:jt

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