



PENSACOLA BEACH
SANTA ROSA ISLAND AUTHORITY

Board Members:

Vernon L. Prather
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Thomas A. Campanella
Vice-Chairman

Tammy Bohannon
Secretary/Treasurer

Fred Gant
John L. Peacock, Jr.
Elwyn D. Guernsey

W. A. "Buck" Lee
General Manager

SANTA ROSA ISLAND AUTHORITY
PENSACOLA BEACH, FLORIDA
SPECIAL MEETING
SEPTEMBER 25, 2007
8:30 A.M.

A Special Meeting of the Authority was held on Tuesday, September 25, 2007, beginning at 8:32 a.m. Acting on behalf of the Santa Rosa Island Authority Board were Executive Director, Mr. W.A. "Buck" Lee and Attorney Mike Stebbins. Also present was Ms. Sharon Santurri, Director of Administration, Santa Rosa Island Authority. The following is a summary of all action taken:

Attorney Mike Stebbins explained that there would be a separation of lease for The Hilton properties with The Hilton agreeing to an assignment of lease as well as a lease amendment. The assignment will split the two properties; there will be an Assignment of Lease for the Northside and an Amendment to the Southside Lease with an Agreement for the Ground/Lessor on the Southside. The Executive Director will address the item at the Committee Meeting on September 26, 2007.

There being no further business before the board, the meeting adjourned at 8:45 a.m.

W.A. "Buck" Lee
Executive Director

(Please note that the Santa Rosa Island Authority does not make verbatim transcripts of its meetings, although the meetings are tape-recorded. Any person desiring a verbatim transcript of a meeting of the Santa Rosa Island Authority will need to independently secure such verbatim transcript.)