

MEMORANDUM

TO: Authority Members

FROM: General Manager

DATE: July 29, 2003

RE: Minutes of July 9, 2003 Development & Leasing Committee Meeting

Immediately prior to the beginning the Development & Leasing Committee meeting, Mr. Bill Griffith reviewed the guidelines for speakers appearing before the Santa Rosa Island Authority (SRIA).

A regularly scheduled meeting of the Development & Leasing Committee was held on Wednesday, July 9, 2003. Members present were Mr. Jimmie Perkins, Mr. Bill Griffith and Dr. Thomas Campanella. Also present were board members Mr. Don Ayres, Mr. McGuire Martin and Mr. Thom Blas. Mr. Perkins, chairman of the committee, called the meeting to order and presented the following item:

Item #1 – Pensacola Beach Land Trust – Request to defer payment of \$95,000 in minimum lease fees no later than July 1, 2004

Ms. Mary Bolman noted that the lease fee for Pensacola Beach Land Trust had been paid in full and said that Mr. Levin was present to address the committee. The committee heard comments from Mr. Allen Levin.

There being no further business before the committee, the meeting was adjourned.

Monte E. Blews
General Manager

MEB:mks

(Please note that the Santa Rosa Island Authority does not make verbatim transcripts of its meetings, although the meetings are tape-recorded. Any person desiring a verbatim transcript of a meeting of the Santa Rosa Island Authority will need to independently secure such verbatim transcript.)