

MEMORANDUM

TO: Authority Members

FROM: General Manager

DATE: May 25, 2004

RE: Minutes of May 12, 2004 Administrative Committee Meeting

A regularly scheduled meeting of the Administrative Committee was held on Wednesday, May 12, 2004. Members present were Mr. Jimmie Perkins, Mr. Bill Griffith, and Dr. Thomas Campanella. Also present were board members Mr. Don Ayres, Mr. Thom Blas, and Mr. McGuire Martin. Mr. Perkins, chairman of the committee, called the meeting to order and presented the following items:

Item #1 – Report on Financial Statements and Expenditures

Ms. Nita Omley presented the report on financial statements and expenditures and a discussion followed.

Upon motion of Mr. Griffith, seconded by Dr. Campanella, the committee unanimously recommended acceptance of the report on financial statements and expenditures. (3-0)

For Information: The committee asked that staff provide a brief explanation on budget items that vary by a significant dollar amount, with the threshold for the dollar amount of the variance to be established by staff and reported at the next committee meeting.

Item #2 – Promotions & Events Report

Ms. Bolman said that the report was published for information. A discussion followed.

The Manager then distributed a copy of the written opinion received from the Office of the Attorney General indicating that the Authority could not provide funds to the Pensacola Beach Elementary School along with a summary of the opinion by the Authority's legal counsel. A discussion followed.

Minutes
Santa Rosa Island Authority
Administrative Committee
May 12, 2004

Item #3 – FY 2005 Budget

The Manager distributed the draft budget for Fiscal Year 2004 and stated that budget workshops would be held following each regularly scheduled Authority meeting between June 2 and August 4, 2004, with the approved budget presented to Escambia County by September 1, 2004.

There being no further business before the committee, the meeting was adjourned.

Monte E. Blews
General Manager

MEB:mks

(Please note that the Santa Rosa Island Authority does not make verbatim transcripts of its meetings, although the meetings are tape-recorded. Any person desiring a verbatim transcript of a meeting of the Santa Rosa Island Authority will need to independently secure such verbatim transcript.)