



SANTA ROSA ISLAND AUTHORITY

Executive Director's Report November 15, 2023

*This report is available online at:

<https://sria-fla.com/home-8/a-meeting-information-3/>

Economic Impact of Pensacola Beach

Tourist Development Tax Collections (Attachment #1 - the October 2023, report as prepared by Pam Childers, Escambia County Clerk of Circuit Court and Comptroller)

The Tourist Development Tax (TDT) is a tax rate applied to transient rental transactions. In Escambia County the rate is 5% on the total payment received for the rental or lease of living quarters and accommodations (i.e. apartment, condominium, hotel/motel, mobile home or RV park, single-family home, etc.) that are rented for a period of six months or less.

The tax proceeds are statutorily limited in terms of use. In general, proceeds may be used for capital construction of tourist-related facilities, tourist promotion, and beach and shoreline maintenance; however, the authorized uses vary according to the particular levy. The Tourist Development Council (TDC) reviews proposals for the expenditure of funds to determine whether the expenditure complies with the tourist development plan of the ordinance and makes recommendations to the Board of County Commissioners for use of the funds.

<u>Pensacola Beach Area (FY23)</u>	Previous FY	Current FY	% change
October	727,080.72	841,276.55	15.7%
YTD Total	727,080.72	841,276.55	15.7%

Beach Projects Update

- **Dune Walkover 27C** – (SRIA project, paid for with Portofino Island Funds and bid through an Interlocal Agreement with Escambia County) Work is underway.
- **Baby Beach/Sharp Point nourishment and drainage improvements** – (SRIA project.) The bid was opened on October 27, 2023. Only one bid was received, and it was significantly higher than anticipated. BDI is currently reviewing the bid to determine whether a recommendation for potential phasing is feasible. Once the engineer's recommendation is complete, it will be provided to the Review Committee for discussion and determination on a recommendation to the Board.
- **Trolley Replacement** – (SRIA project.) Consideration of the bid award was on tonight's agenda.
- **Dune Restoration Project** – (SRIA project.) SRIA staff have been working with our coastal engineers, Olsen Associates, to finalize the Invitation to Bid. The bid is anticipated to be released on November 17, 2023, through the BidNet platform.

- **Casino Beach Changing Rooms** – (Escambia County project.) A bid within budget was received at the October 24 opening. The bid award is scheduled to go before the BCC on December 7, 2023.
- **Gulf side fishing pier repairs** – (Escambia County project.) The bid was opened on October 6, but yielded only one bid. The resulting bid was exceptionally high compared to the engineer's estimate. The bid, therefore, was readvertised on October 16, and the opening is scheduled for November 15 (today). County staff is targeting the bid award for the December 7, BCC meeting, and work to begin late December. The contractor will be given 100 days to complete the project.
- **Pensacola Beach Blvd/Ft. Pickens Rd Intersection project** – (Escambia County project.) Work on the Pensacola Beach Blvd/Ft. Pickens Rd intersection is anticipated to begin the first week of January to repair the intersection crosswalks.

Upcoming Dates of Interest

Upcoming SRIA Office Closures

Date: November 23 and 24, 2023

Date: December 25 and 26, 2023

Date: January 1 and 2, 2024

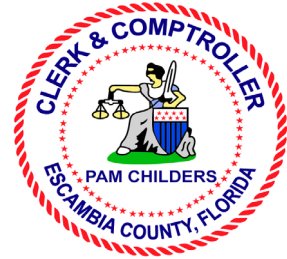


Pam Childers

Clerk of the Circuit Court and Comptroller, Escambia County

Clerk of Courts • County Comptroller • Clerk of the Board of County Commissioners • Recorder • Auditor

MEMORANDUM



TO: Honorable Board of County Commissioners

DATE: November 9, 2023

SUBJECT: Tourist Development Tax (TDT) Collections

RECOMMENDATION:

That the Board accepts, for filing with the Board's Minutes, the Tourist Development Tax (TDT) Collections Data for the September 2023 returns received in the month of October 2023, as prepared by the Treasury Department of the Clerk and Comptroller's Office.

- Total collections received in October 2023 were \$1,718,649 compared to \$1,639,220 in October 2022. A comparison of October 2023 to October 2022 is a 5% increase.
- Year-to-date collections for FY2024 is \$1,718,649 compared to \$1,639,220 for FY2023.

Current Year vs Prior Year						
Cent	Monthly Comparison			YTD Comparison		
	2024	2023	% Change	2024	2023	% Change
1-4 Cents	\$ 1,374,919	\$ 1,311,376	5%	\$ 1,374,919	\$ 1,311,376	5%
5th Cent	343,730	327,844	5%	343,730	327,844	5%
Total	\$ 1,718,649	\$ 1,639,220	5%	\$ 1,718,649	\$ 1,639,220	5%
Current Year vs Benchmark Year						
Cent	Monthly Comparison			YTD Comparison		
	2024	2022	% Change	2024	2022	% Change
1-4 Cents	\$ 1,374,919	\$ 1,357,013	1%	\$ 1,374,919	\$ 1,357,013	1%
5th Cent	343,730	339,253	1%	343,730	339,253	1%
Total	\$ 1,718,649	\$ 1,696,266	1%	\$ 1,718,649	\$ 1,696,266	1%

*Note: The Tourist Development Tax rate increased from four percent (4%) to five (5%) on 04/01/2021

**Five Percent Tourist Development Tax Collection Data
Reported In Fiscal Year Format
Escambia County, Florida
As of October 31, 2023**



Year To-Date Collections				
Geographic Area	Fiscal Year 2024 YTD Collected	Fiscal Year 2023 YTD Collected	Difference	% Change
Downtown Pensacola	\$ 100,905.75	\$ 100,466.86	\$ 438.89	0.4%
Southeast Pensacola	182,459.42	205,282.18	(22,822.76)	-11.1%
Southcentral & Southwest Pensacola	69,121.15	73,937.98	(4,816.83)	-6.5%
Perdido Key Area	351,016.81	323,242.23	27,774.58	8.6%
Northeast Pensacola	79,127.60	88,469.38	(9,341.78)	-10.6%
North Escambia & Northwest Pensacola	94,741.79	120,741.00	(25,999.21)	-21.5%
Pensacola Beach Area	841,276.55	727,080.72	114,195.83	15.7%
Total	\$ 1,718,649.07	\$ 1,639,220.35	\$ 79,428.72	4.8%

Area by Zip Code(s)		
Geographic Area	Zip Code(s)	Area Description
Downtown Pensacola	32501	Downtown Area
	32502	Other Downtown Area
Southeast Pensacola	32503	Cordova Mall Area
	32504	Airport Area - Davis & Scenic Hwy South of I-10
Southcentral & Southwest Pensacola	32505	South of Michigan, East of Mobile Hwy, & West of Pace Blvd
	32506	Myrtle Grove, Lillian Hwy & Hwy 98 Area
Perdido Key Area	32507	Bayou Chico to Perdido Key South of Sorrento Area
Northeast Pensacola	32514	Ferry Pass Area - Palafox & Scenic Hwy North of I-10
North Escambia & Northwest Pensacola	32526	Bellview Area & South of I-10
	32533	Cantonment Area
	32534	Ensley Area
	32535	Century Area
	32568	McDavid Area
	32577	Molino Area

*Collection rate increased from 4% to 5% on April 1st, 2021 (reflected in Jun 2021 collections)

**Effective August 1st, 2021, collections reflected by managed property locations

Five Percent Tourist Development Tax Collection Data By Geographic Area
Escambia County, Florida
Fiscal Year 2024
As of October 31, 2023



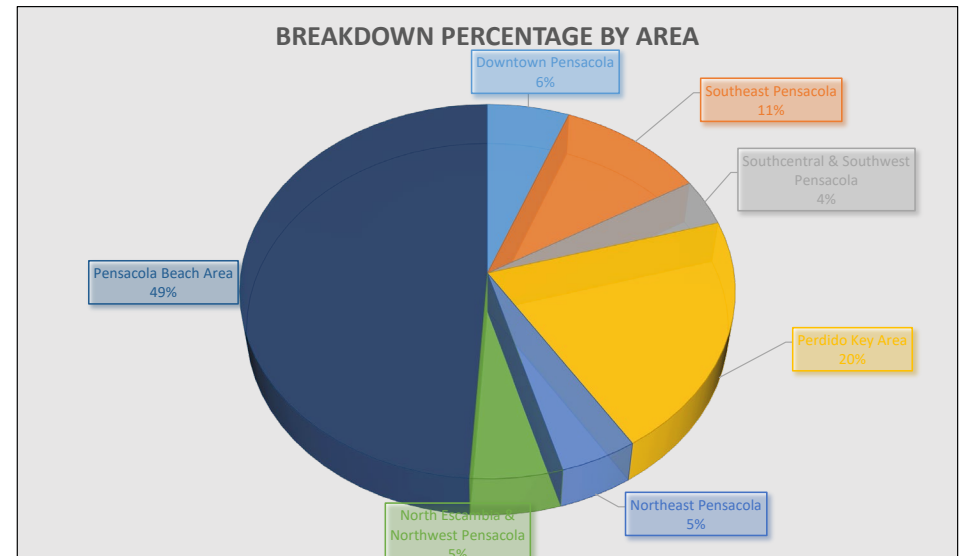
Fiscal Year 2024														
Geographic Area	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Area Total	% of Total
Downtown Pensacola	\$ 100,905.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,905.75	5.9%
Southeast Pensacola	182,459.42	-	-	-	-	-	-	-	-	-	-	-	182,459.42	10.6%
Southcentral & Southwest Pensacola	69,121.15	-	-	-	-	-	-	-	-	-	-	-	69,121.15	4.0%
Perdido Key Area	351,016.81	-	-	-	-	-	-	-	-	-	-	-	351,016.81	20.4%
Northeast Pensacola	79,127.60	-	-	-	-	-	-	-	-	-	-	-	79,127.60	4.6%
North Escambia & Northwest Pensacola	94,741.79	-	-	-	-	-	-	-	-	-	-	-	94,741.79	5.5%
Pensacola Beach Area	841,276.55	-	-	-	-	-	-	-	-	-	-	-	841,276.55	48.9%
Total	\$ 1,718,649.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,718,649.07	100.0%

Fiscal Year 2023														
Geographic Area	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Area Total	% of Total
Downtown Pensacola	\$ 100,466.86	\$ 97,438.16	\$ 88,506.15	\$ 80,080.77	\$ 89,990.00	\$ 101,723.97	\$ 139,655.36	\$ 124,355.57	\$ 139,916.30	\$ 167,087.95	\$ 183,970.01	\$ 117,098.65	\$ 1,430,289.75	6.6%
Southeast Pensacola	205,282.18	184,764.42	171,368.92	152,099.98	146,358.47	181,109.30	268,986.53	233,919.13	260,645.63	296,448.43	345,128.09	221,915.54	2,668,026.62	12.4%
Southcentral & Southwest Pensacola	73,937.98	65,166.51	59,757.11	53,734.16	75,579.73	67,430.32	104,206.07	85,769.60	100,163.97	123,083.56	131,934.92	80,754.09	1,021,518.02	4.7%
Perdido Key Area	323,242.23	312,731.95	133,211.78	98,697.40	120,517.55	156,467.44	356,098.21	362,368.72	448,728.60	768,328.03	1,081,690.62	400,075.53	4,562,158.06	21.1%
Northeast Pensacola	88,469.38	86,519.92	76,692.93	70,464.31	78,458.61	79,982.48	106,933.70	100,194.45	107,509.86	119,994.32	120,550.95	92,588.88	1,128,359.79	5.2%
North Escambia & Northwest Pensacola	120,741.00	102,991.61	92,645.86	103,258.35	84,048.76	86,726.46	173,367.10	150,967.62	151,217.52	174,663.85	188,865.24	110,809.23	1,540,302.60	7.1%
Pensacola Beach Area	727,080.72	673,535.08	366,620.17	302,100.89	216,036.86	362,205.67	722,162.16	778,377.06	1,026,091.07	1,326,326.84	1,788,713.39	931,227.56	9,220,477.47	42.7%
Total	\$ 1,639,220.35	\$ 1,523,147.65	\$ 988,802.92	\$ 860,435.86	\$ 810,989.98	\$ 1,035,645.64	\$ 1,871,409.13	\$ 1,835,952.15	\$ 2,234,272.95	\$ 2,975,932.98	\$ 3,840,853.22	\$ 1,954,469.48	\$ 21,571,132.31	100.0%

*Collection rate increased from 4% to 5% on April 1st, 2021 (reflected in Jun 2021 collections)

**Effective August 1st, 2021, collections reflected by managed property locations

Area by Zip Code(s)		
Geographic Area	Zip Code(s)	Area Description
Downtown Pensacola	32501	Downtown Area
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	32534	Ensley Area
	32535	Century Area
	32568	McDavid Area
	32577	Molino Area
Pensacola Beach Area	32561	Pensacola Beach Area



Five Percent Tourist Development Tax Collection Data By Percent
Escambia County, Florida
Fiscal Year 2024
As of October 31, 2023



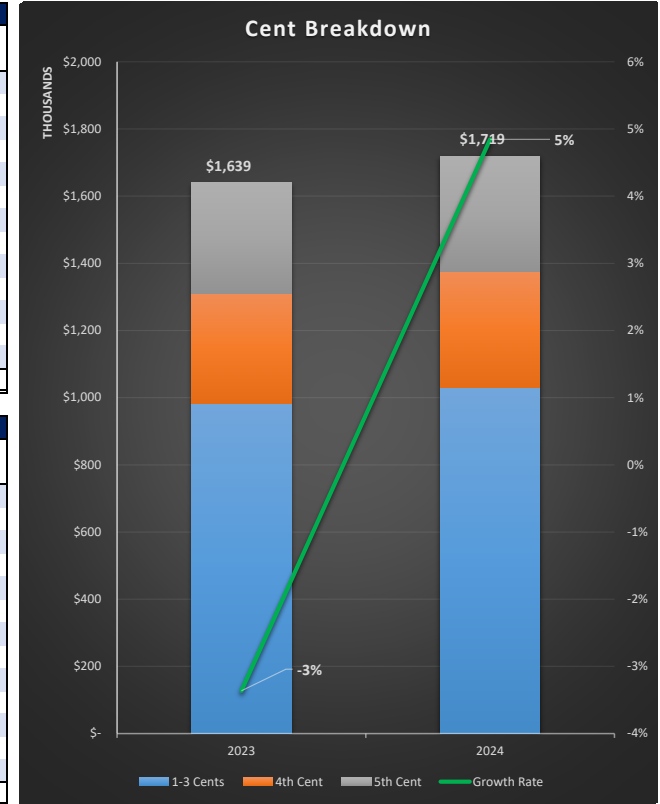
Tourist Development Tax (3%) Percent Tourist Tax Dollars - Collected 2015 - 2024										
Month of Collection	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
OCT	\$ 442,267.77	\$ 539,766.08	\$ 580,905.23	\$ 638,832.32	\$ 634,980.06	\$ 675,149.82	\$ 784,866.29	\$ 1,017,759.45	\$ 983,532.21	\$ 1,031,189.44
NOV	411,054.07	469,350.98	532,756.66	510,223.45	686,079.62	638,167.25	701,529.66	894,119.99	913,888.59	-
DEC	284,252.75	305,743.25	362,364.41	382,803.40	426,808.31	396,942.52	451,000.35	610,134.89	593,281.75	-
JAN	251,855.56	288,130.47	292,783.04	340,433.93	340,212.53	374,879.96	409,487.35	550,767.15	516,261.52	-
FEB	247,492.44	279,147.71	298,406.00	312,793.51	349,777.77	365,446.02	386,900.81	467,342.78	486,593.99	-
MAR	309,203.54	367,477.35	377,962.06	393,553.90	420,650.85	445,987.23	425,296.25	566,375.24	621,387.38	-
APR	550,692.54	626,572.22	646,982.44	740,116.85	805,865.41	396,024.16	841,528.91	1,073,234.53	1,122,845.48	-
MAY	557,617.44	580,106.01	698,384.24	682,509.49	768,483.99	241,476.27	956,332.84	1,132,305.74	1,101,571.29	-
JUN	759,527.89	771,755.66	839,021.02	826,731.43	951,378.19	537,731.75	1,264,865.60	1,431,971.86	1,340,563.77	-
JUL	1,059,210.86	1,109,041.17	1,109,688.85	1,278,311.55	1,440,622.52	1,190,777.81	1,778,429.23	1,869,733.28	1,785,559.79	-
AUG	1,283,565.99	1,440,990.57	1,484,514.23	1,587,418.67	1,520,689.42	1,377,953.89	2,130,708.20	2,320,131.53	2,304,511.93	-
SEP	716,012.48	688,096.11	725,615.95	828,137.60	906,222.70	703,791.08	1,264,568.32	1,161,684.89	1,172,681.69	-
Total	\$ 6,872,753.32	\$ 7,466,177.56	\$ 7,949,384.12	\$ 8,521,866.08	\$ 9,251,771.35	\$ 7,344,327.75	\$ 11,395,513.79	\$ 13,095,561.35	\$ 12,942,679.39	\$ 1,031,189.44

Professional Sports Franchise Facility Tax (4%) Percent Tourist Tax Dollars - Collected 2015 - 2024										
Month of Collection	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
OCT	\$ 147,422.59	\$ 179,922.03	\$ 193,635.08	\$ 212,944.11	\$ 211,660.02	\$ 225,049.94	\$ 261,622.10	\$ 339,253.15	\$ 327,844.07	\$ 343,729.81
NOV	137,018.02	156,450.33	177,585.55	170,074.48	228,693.21	212,722.42	233,843.22	298,040.00	304,629.53	-
DEC	94,750.92	101,914.42	120,788.14	127,601.13	142,269.44	132,314.17	150,333.45	203,378.30	197,760.58	-
JAN	83,951.85	96,043.49	97,594.35	113,477.98	113,404.18	124,959.99	136,495.78	183,589.05	172,087.17	-
FEB	82,497.48	93,049.24	99,468.67	104,264.50	116,592.59	121,815.34	128,966.94	155,780.93	162,198.00	-
MAR	103,067.85	122,492.45	125,987.35	131,184.63	140,216.95	148,662.41	141,765.42	188,791.75	207,129.13	-
APR	183,564.18	208,857.41	215,660.81	246,705.62	268,621.80	132,008.05	280,509.64	357,744.84	374,281.83	-
MAY	185,872.48	193,368.67	232,794.75	227,503.16	256,161.33	80,492.09	318,777.61	377,435.25	367,190.43	-
JUN	253,175.96	257,251.89	279,673.67	275,577.14	317,126.06	179,243.92	421,621.87	477,323.95	446,854.59	-
JUL	353,070.29	369,680.39	369,896.28	426,103.85	480,207.51	396,925.94	592,809.74	623,244.43	595,186.60	-
AUG	427,855.33	480,330.19	494,838.08	529,139.56	506,896.47	459,317.96	710,236.07	773,377.18	768,170.64	-
SEP	238,670.83	229,365.37	241,871.98	276,045.87	302,074.23	234,597.03	421,522.77	387,228.30	390,893.90	-
Total	\$ 2,290,917.77	\$ 2,488,725.85	\$ 2,649,794.71	\$ 2,840,622.03	\$ 3,083,923.78	\$ 2,448,109.25	\$ 3,798,504.60	\$ 4,365,187.12	\$ 4,314,226.46	\$ 343,729.81

Additional Professional Sports Franchise Facility Tax (5%) Percent Tourist Tax Dollars - Collected 2015 - 2024										
Month of Collection	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
OCT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 339,253.15	\$ 327,844.07	\$ 343,729.81
NOV	-	-	-	-	-	-	-	298,040.00	304,629.53	-
DEC	-	-	-	-	-	-	-	203,378.30	197,760.58	-
JAN	-	-	-	-	-	-	-	183,589.05	172,087.17	-
FEB	-	-	-	-	-	-	-	155,780.93	162,198.00	-
MAR	-	-	-	-	-	-	-	188,791.75	207,129.13	-
APR	-	-	-	-	-	-	-	357,744.84	374,281.83	-
MAY	-	-	-	-	-	-	318,777.61	377,435.25	367,190.43	-
JUN	-	-	-	-	-	-	421,621.87	477,323.95	446,854.59	-
JUL	-	-	-	-	-	-	592,809.74	623,244.43	595,186.60	-
AUG	-	-	-	-	-	-	710,236.07	773,377.18	768,170.64	-
SEP	-	-	-	-	-	-	421,522.77	387,228.30	390,893.90	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,464,968.06	\$ 4,365,187.12	\$ 4,314,226.46	\$ 343,729.81

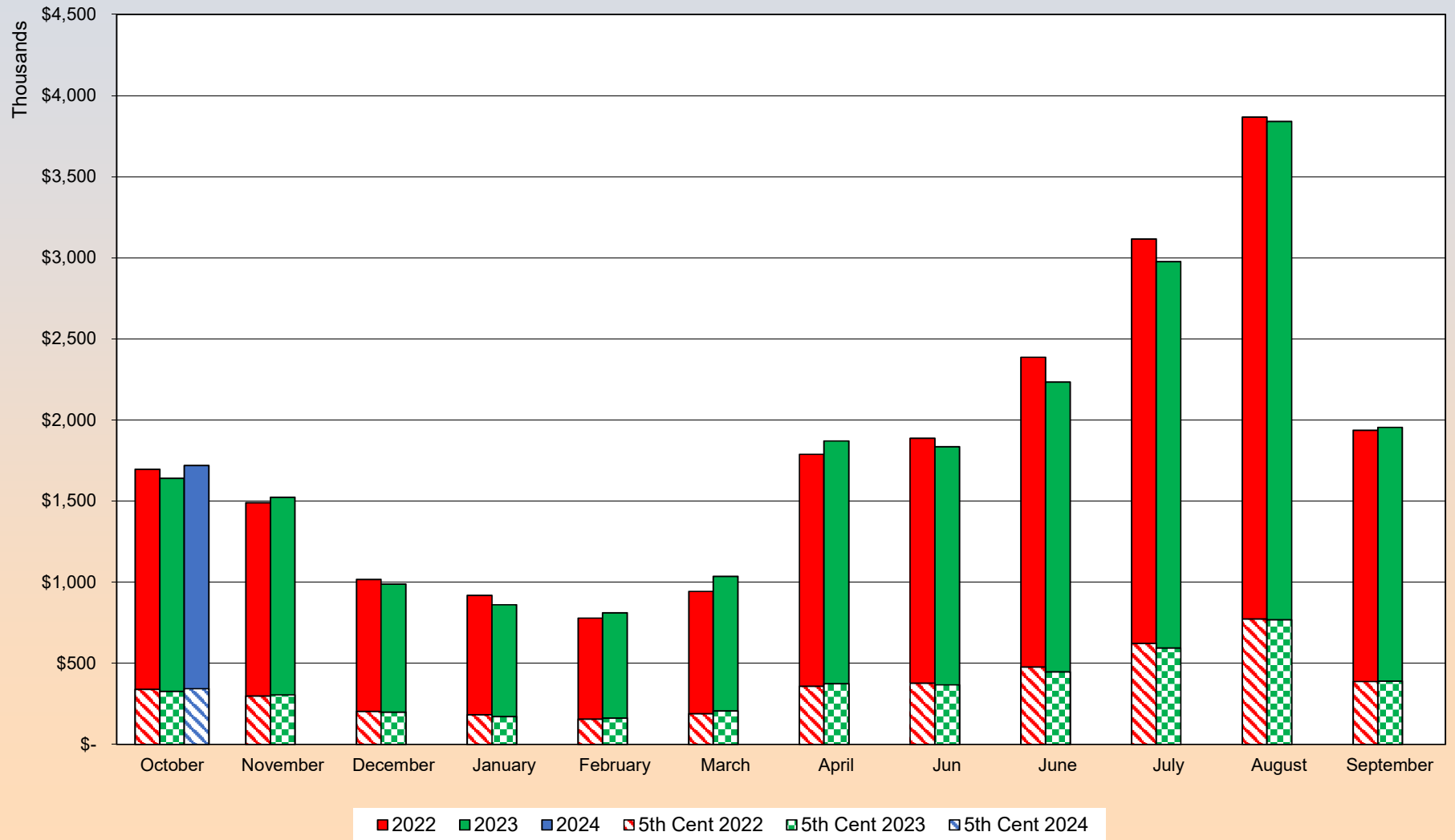
*Collection rate increased from 4% to 5% on April 1st, 2021 (reflected in Jun 2021 collections)

**Effective August 1st, 2021, collections reflected by managed property locations



Month of Collection	2024	2023	Variance	% Change
OCT	\$ 1,718,649.07	\$ 1,639,220.35	\$ 79,428.72	4.8%
NOV	-	1,523,147.65	(1,523,147.65)	Pending
DEC	-	988,802.92	(988,802.92)	Pending
JAN	-	860,435.86	(860,435.86)	Pending
FEB	-	810,989.98	(810,989.98)	Pending
MAR	-	1,035,645.64	(1,035,645.64)	Pending
APR	-	1,871,409.13	(1,871,409.13)	Pending
MAY	-	1,835,952.15	(1,835,952.15)	Pending
JUN	-	2,234,272.95	(2,234,272.95)	Pending
JUL	-	2,975,932.98	(2,975,932.98)	Pending
AUG	-	3,840,853.22	(3,840,853.22)	Pending
SEP	-	1,954,469.48	(1,954,469.48)	Pending
Total	\$ 1,718,649.07	\$ 21,571,132.31	\$ (19,852,483.24)	-92.0%

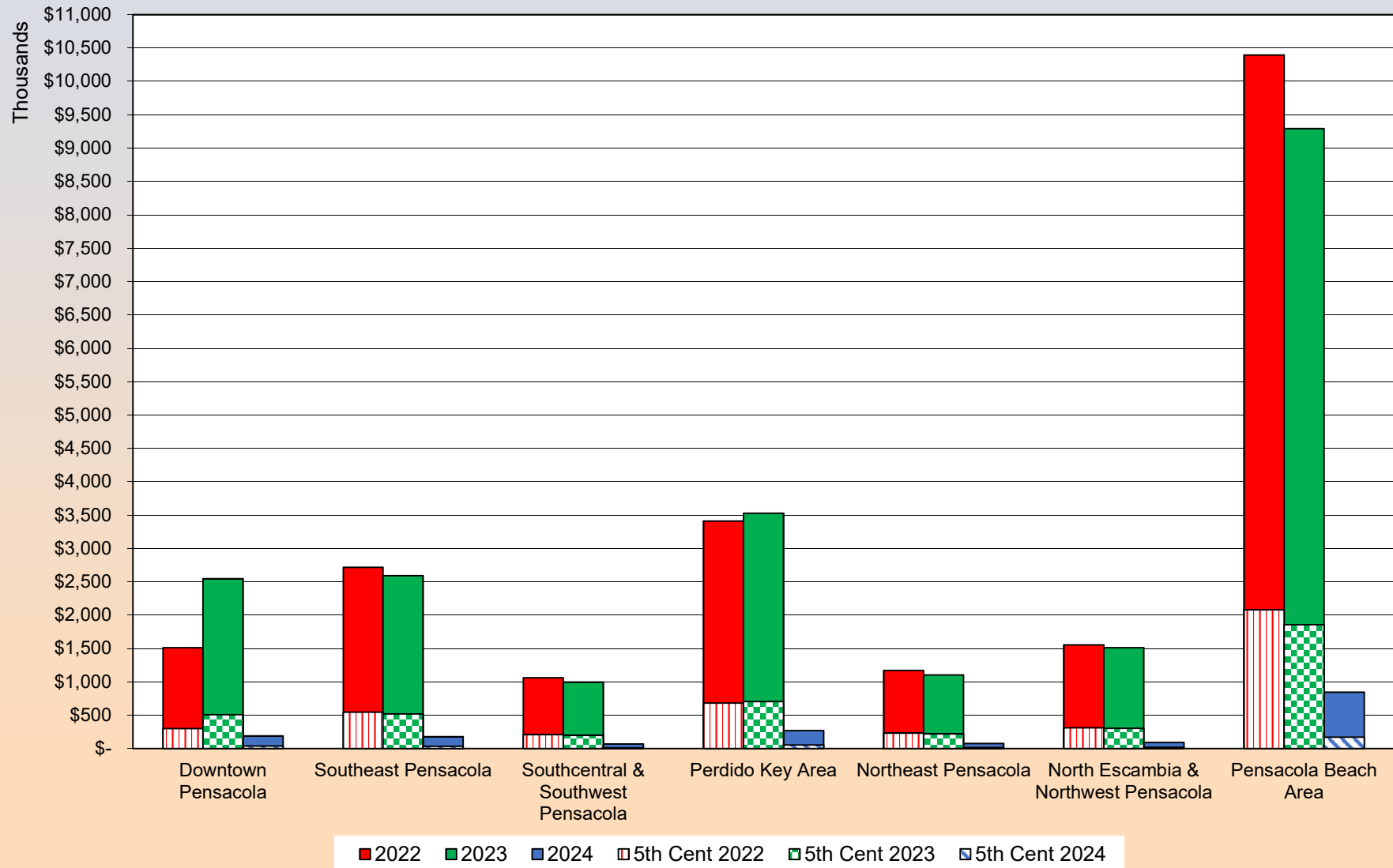
Tourist Development Tax Collections
3-Year Comparison by Month
Returns through September 2023 (Collected in October 2023)



Tourist Development Tax Collections

3-Year Comparison of Total Collections by Geographic Area

Returns through September 2023 (Collected in October 2023)



Tourist Development Tax Collections

3-Year Trend

Returns through September 2023 (Collected in October 2023)

